Sales Talent Agency Presents:

# The Q3 2023 Report on The State of B2B Sales

Talent in Canada.

#### THE TALENT LANDSCAPE\*:

787,965 sales professionals 11 11 11 11 11 11

78,667 candidates who switched roles in the last year 1111

709,298 true talent supply (787,965 – 78,667)\*\* 11111

130,000 open to new opportunities # # # # # # #

41% female 441 59% male 1111111

Average tenure: 1.6 years ( ) ( )

#### **TOP LOCATIONS:**

Toronto Montreal Vancouver Calgary Ottawa

#### **SALES TALENT AGENCY INSIGHT:**

There are 8.8% more B2B sales candidates open to opportunities than in Q2. This could be because there are more candidates looking for work after layoffs, or employed candidates might feel as though they don't have job security and are searching for something more stable.

There is also a lack of gender diversity and tenure in the B2B sales market in Canada. To solve this, organizations need to add diversity practices into their hiring strategies and create a repeatable, scalable system to make brand-aligned hires consistently to address tenure.

### THE COMPETITIVE LANDSCAPE:

**72,236** open jobs | **27,700** posted in the last 7 days

### **BREAKDOWN BY CAREER LEVEL:**

#### **ENTRY LEVEL:**

449,575 sales professionals 402,355 true talent supply\*\* 81,000 open to opportunities 32,693 job posts

## MID-SENIOR LEVEL:

231,614 sales professionals 207,971 true talent supply\*\* 36,000 open to opportunities **25,214** job posts

#### **DIRECTOR LEVEL:** 79,442 sales professionals

73,502 true talent supply\*\* **000** open to opportunities **3,708** job posts **EXECUTIVE LEVEL:** 

#### **27,334** sales professionals

25,470 true talent supply\*\* 3,000 open to opportunities 1,061 job posts

#### There are 6.7% more open jobs than in Q2, which could be a positive indicator that the market is shifting. That said, the overall supply of B2B sales talent in Canada is high,

**SALES TALENT AGENCY INSIGHT:** 

even considering that nearly 10% of salespeople switched roles in the past year and likely aren't looking to make a move again. This can lead to increased competition among job seekers and a harder job search overall. **TOP INDUSTRIES HIRING THIS TALENT:** 

## PROFESSIONAL SERVICES | 10,651 OPEN ROLES

§ FINANCE | 7,826 OPEN ROLES

SOFTWARE & TECHNOLOGY | 7,174 OPEN ROLES

 $^{\circ}$  consumer goods | 4,579 open roles  $\sim$  MEDICAL | 3,085 OPEN ROLES

o industrial & construction |2,531| open roles

 $\blacksquare$  Transportation & logistics | 1,529 open roles MEDIA | 246 OPEN ROLES

**SALES TALENT AGENCY INSIGHT:** 

The top three industries hiring B2B sales professionals are ones that offer strong compensation plans, have great on-boarding and enablement, and have growth potential within the organization. These three factors are also ones that matter a lot

# to elite candidates when they are choosing a company to work for.

**TOP EMPLOYERS OF THIS TALENT:** Walmart | Rona | Staples | Loblaw Companies LTD. | Sherwin-Williams | Shoppers Drug Mart | Metro Inc. | TJX Canada | Rogers | Home Depot | Bombardier | TD

#### In the current market, software sales professionals are prioritizing stability and security. Large companies like Salesforce and Google are still hiring, despite their layoffs,

**SALES TALENT AGENCY INSIGHT:** 

and will still attract top talent because they're considered more stable than early and growth stage startups. Smaller companies looking to compete should emphasize their stability by showcasing their current momentum, retention of customers and access to capital.

# WHAT B2B SALES PROFESSIONALS LOOK FOR IN THEIR EMPLOYERS:

Excellent compensation and benefits Flexible work arrangements

Organizational support to balance work and personal life

Opportunities for career growth within the company

Challenging and impactful work

\*All data derived from LinkedIn Talent Insights on July 4, 2023.
\*\*True supply of talent is equal to the number of sales professionals, minus those who have changed jobs in the past year.

# **SALES TALENT AGENCY INSIGHT:**

Companies should prioritize competitive compensation packages and flexible work arrangements if they're looking to hire and retain top software sales talent. And, they should make sure to emphasize these offerings throughout the interview process to attract the top 10% of candidates.

It's also important to note that employee priorities have evolved in recent years, with a growing emphasis on work-life balance, opportunities for career growth and impactful work. Companies that fail to align their value offerings with these priorities will be at a competitive disadvantage.